tax under Section 115JB of the Income Tax Act, exemption from divident distribution tax under Section 115Q of the Income Tax Act, exemption from Central Sales Tax and exemption from Service Tax (Section 7, 26 and Second Schedule of the SEZAct). The revenue implications of these tax concessions being dependant on the investments, quantum of duty free construction material, raw materials and likely export profits and, therefore, cannot be estimated.

(b) and (c) As per the provisions of the SEZAct, 2005 and SEZ Rules 2006 land in the SEZ cannot be sold by the developer. Land being a State subject, the price for the land allotted by the State Governments to the promoters, compensation payable for the acquired land and rehabilitation of the displaced persons are decided by the State Governments as per their respective policies. The number of people likely to be displaced cannot be estimated.

Promoters for SEZs

1496. MISS MABLE REBELLO: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the names of Special Economic Zones and the area of land over which each Zone is to be set up;

(b) the promoter selected for each Special Economic Zone;and

(c) the investment by the promoter and the likely total investment in each of these Zones, Zone-wise?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JAIRAM RAMESH): (a) to (c) The information is being collected and will be laid on the Table of the House,

Hurdles faced by exporters

1497. SHRI C. PERUMAL: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether it is proposed to set up an inter-Ministerial committee to clear hurdles faced by exporters;

(b) if so, the details thereof; and

(c) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JAIRAM RAMESH): (a) No, Sir.

(b) Does not arise.

(c) Does not arise.

Limit on SEZs in each State

1498. SHRI C. PERUMAL: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether a limit has been fixed for setting up of Special Economic Zones in every State;

(b) if so, the details thereof and the reasons therefor;

(c) whether the norms would be revised;

(d) if so, the details thereof; and

(e) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JAIRAM RAMESH): (a) No Sir.

(b) to (e) Does not arise.

Implementation of SAFTA

1499. SHRI RAHUL BAJAJ: Will the Minister of COMMERCE AND INDUSTRY be pleased to state the current status of implementation of South Asian Free Trade Agreement (SAFTA) by each member country?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JAIRAM RAMESH): The Agreement on South Asian Free Trade Area (SAFTA) has come in to force from 1st January, 2006 and in view of the different budget periods, the Member States, except Nepal, had decided to implement its phased Tariff Liberalization Programme (TLP) with effect from 1st July 2006, and Nepal from 1st August 2006 with the